



Douglas La Follette, *Secretary of State*

Matt Adamczyk, *State Treasurer*

Brad D. Schimel, *Attorney General*

101 E. Wilson Street  
2nd Floor  
PO Box 8943  
Madison, WI 53708-8943

608 266-1370 INFORMATION  
608 266-0034 LOANS  
608 267-2787 FAX  
bcpl.wisconsin.gov

Jonathan Barry, *Executive Secretary*

\* \* \* \* PRESS RELEASE \* \* \* \* \*

### For Immediate Release

DATE: April 3, 2018

CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

## BOARD APPROVES \$3.6 MILLION FOR COMMUNITY PROJECTS

**MADISON** – The Board of Commissioners of Public Lands (BCPL) today approved \$3.6 million in State Trust Fund Loans to support eight community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- City of Manawa, Waupaca County / Finance TID #3 development and ancillary costs / \$347,000
- City of Manawa, Waupaca County / Finance water tower painting / \$311,200
- Town of Neenah, Winnebago County / Finance sanitary sewer assessment / \$114,240
- School District of Raymond #14, Racine County / Purchase land / \$350,000
- School District of Raymond #14, Racine County / Refinance BCPL loan #2005167 / \$276,547.98
- Town of Sparta, Monroe County / Purchase tractor and equipment / \$101,498
- Village of Stafford, Marathon County / Finance TID #4 infrastructure improvements / \$1,403,500
- City of Two Rivers, Manitowoc County / Refinance general obligation debt / \$675,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at:

(<http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.

# # #